

Auction conditions of the State Treasury Bills 11

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
Name of the bills	State Treasury Bills 11
ISIN	SK6120000113
Auction date	09.7.2012
Settlement date	11.7.2012
Maturity	10.7.2013
Date to maturity	364
Nominal value	1,00 EUR
Type of auction	dutch auction
Coupon rate	difference between nominal value and accepted price
Interest calculation type	actual / 360
Issuer's account	SPSRSKBA f/o 7000123774/8180- MFSRSKB1
Payment date	till 11.7.2012 included
Secondary market	The State Treasury Bills are quoted at the main market of Bratislava Stock Exchange

Amount sold will be set during the auction.

In auction can take part all recognized dealers.

